

PB 2007 Loan Volumes
Current Services
Gross Commitments by Fiscal Year

(# loans/borrowers - thousands)
(\$ volume - millions)
(avg loan - actual)

Ford Direct Loans

| <u>Stafford</u> | <u>1994</u> | <u>1995</u> | <u>1996</u> | <u>1997</u> | <u>1998</u> | <u>1999</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| # Borrowers | 132 | 722 | 1,276 | 1,407 | 1,433 | 1,359 | 1,368 | 1,324 | 1,400 | 1,432 | 1,444 | 1,413 | 1,453 | 1,499 | 1,547 | 1,596 | 1,647 | 1,699 | 1,753 |
| # Loans | 137 | 811 | 1,615 | 1,790 | 1,804 | 1,670 | 1,674 | 1,609 | 1,706 | 1,751 | 1,766 | 1,728 | 1,778 | 1,833 | 1,893 | 1,953 | 2,015 | 2,078 | 2,144 |
| \$ Amount | \$585 | \$3,115 | \$5,614 | \$6,224 | \$6,146 | \$5,609 | \$5,830 | \$5,586 | \$6,019 | \$6,265 | \$6,400 | \$6,450 | \$6,727 | \$7,234 | \$7,753 | \$8,040 | \$8,330 | \$8,623 | \$8,933 |
| Avg. Loan | \$4,281 | \$3,839 | \$3,477 | \$3,477 | \$3,406 | \$3,359 | \$3,482 | \$3,473 | \$3,528 | \$3,577 | \$3,623 | \$3,733 | \$3,783 | \$3,946 | \$4,096 | \$4,117 | \$4,135 | \$4,149 | \$4,166 |

Unsubsidized Stafford

| | | | | | | | | | | | | | | | | | | | |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| # Borrowers | 56 | 347 | 674 | 805 | 855 | 866 | 930 | 935 | 1,004 | 1,020 | 1,030 | 1,029 | 1,083 | 1,139 | 1,198 | 1,264 | 1,333 | 1,407 | 1,485 |
| # Loans | 58 | 390 | 843 | 1,024 | 1,082 | 1,066 | 1,131 | 1,127 | 1,225 | 1,251 | 1,263 | 1,262 | 1,328 | 1,396 | 1,468 | 1,550 | 1,635 | 1,725 | 1,821 |
| \$ Amount | \$240 | \$1,476 | \$2,902 | \$3,612 | \$3,792 | \$3,803 | \$4,292 | \$4,311 | \$4,832 | \$5,052 | \$5,269 | \$5,532 | \$5,977 | \$6,574 | \$7,104 | \$7,587 | \$8,106 | \$8,665 | \$9,272 |
| Avg. Loan | \$4,142 | \$3,786 | \$3,443 | \$3,529 | \$3,504 | \$3,568 | \$3,797 | \$3,825 | \$3,944 | \$4,039 | \$4,173 | \$4,383 | \$4,501 | \$4,709 | \$4,838 | \$4,897 | \$4,958 | \$5,022 | \$5,091 |

PLUS

| | | | | | | | | | | | | | | | | | | | |
|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|----------|----------|
| # Borrowers | 15 | 80 | 138 | 154 | 166 | 163 | 177 | 172 | 174 | 196 | 218 | 221 | 237 | 252 | 269 | 287 | 306 | 326 | 348 |
| # Loans | 15 | 87 | 163 | 181 | 195 | 187 | 206 | 200 | 201 | 227 | 253 | 256 | 275 | 293 | 312 | 333 | 355 | 379 | 404 |
| \$ Amount | \$90 | \$502 | \$928 | \$1,067 | \$1,198 | \$1,159 | \$1,352 | \$1,395 | \$1,516 | \$1,790 | \$2,165 | \$2,365 | \$2,693 | \$3,022 | \$3,394 | \$3,811 | \$4,280 | \$4,807 | \$5,402 |
| Avg. Loan | \$5,840 | \$5,740 | \$5,684 | \$5,899 | \$6,154 | \$6,204 | \$6,573 | \$6,983 | \$7,538 | \$7,871 | \$8,548 | \$9,228 | \$9,804 | \$10,323 | \$10,871 | \$11,446 | \$12,052 | \$12,689 | \$13,361 |

Consolidated

| | | | | | | | | | | | | | | | | | | | |
|-------------|-----|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| # Borrowers | 0 | 12 | 81 | 90 | 106 | 407 | 270 | 367 | 364 | 298 | 330 | 644 | 542 | 325 | 273 | 282 | 322 | 341 | 354 |
| # Loans | 0 | 12 | 81 | 90 | 107 | 410 | 272 | 370 | 366 | 299 | 331 | 647 | 544 | 327 | 274 | 284 | 323 | 342 | 355 |
| \$ Amount | \$0 | \$381 | \$1,094 | \$1,531 | \$2,482 | \$8,095 | \$5,528 | \$7,896 | \$9,037 | \$6,765 | \$7,798 | \$15,852 | \$13,824 | \$7,977 | \$6,613 | \$6,897 | \$8,110 | \$8,708 | \$9,114 |
| Avg. Loan | \$0 | \$32,370 | \$13,587 | \$16,966 | \$23,221 | \$19,725 | \$20,286 | \$21,327 | \$24,676 | \$22,629 | \$23,543 | \$24,499 | \$25,402 | \$24,397 | \$24,143 | \$24,319 | \$25,108 | \$25,438 | \$25,656 |

Total, not incl. Consolidated

| | | | | | | | | | | | | | | | | | | | |
|--------------------------------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| # Student Borrowers | 147 | 815 | 1,451 | 1,618 | 1,668 | 1,625 | 1,668 | 1,634 | 1,725 | 1,739 | 1,754 | 1,732 | 1,799 | 1,870 | 1,946 | 2,028 | 2,114 | 2,203 | 2,296 |
| # Parent Borrowers | 15 | 80 | 138 | 154 | 166 | 163 | 177 | 172 | 174 | 196 | 218 | 221 | 237 | 252 | 269 | 287 | 306 | 326 | 348 |
| # Total Unduplicated Borrowers | 163 | 894 | 1,590 | 1,772 | 1,833 | 1,788 | 1,845 | 1,806 | 1,899 | 1,934 | 1,972 | 1,953 | 2,036 | 2,123 | 2,215 | 2,315 | 2,420 | 2,529 | 2,645 |
| # Loans | 210 | 1,289 | 2,621 | 2,994 | 3,081 | 2,923 | 3,011 | 2,935 | 3,133 | 3,229 | 3,282 | 3,246 | 3,381 | 3,522 | 3,673 | 3,835 | 4,005 | 4,182 | 4,370 |
| \$ Amount | \$915 | \$5,093 | \$9,444 | \$10,903 | \$11,135 | \$10,571 | \$11,475 | \$11,292 | \$12,367 | \$13,106 | \$13,834 | \$14,347 | \$15,397 | \$16,830 | \$18,251 | \$19,438 | \$20,717 | \$22,094 | \$23,607 |
| Avg. Loan | \$4,357 | \$3,952 | \$3,603 | \$3,641 | \$3,614 | \$3,617 | \$3,811 | \$3,847 | \$3,948 | \$4,058 | \$4,215 | \$4,419 | \$4,554 | \$4,778 | \$4,969 | \$5,068 | \$5,173 | \$5,283 | \$5,403 |
| DL Volume as a % of Total | 3.8% | 19.5% | 32.2% | 33.5% | 33.1% | 31.2% | 30.7% | 28.4% | 27.3% | 25.1% | 23.3% | 22.2% | 22.1% | 22.2% | 22.0% | 22.0% | 22.0% | 22.0% | 22.0% |

Total, incl. Consolidated

| | | | | | | | | | | | | | | | | | | | |
|--------------------------------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| # Student Borrowers | 147 | 815 | 1,451 | 1,618 | 1,668 | 1,625 | 1,668 | 1,634 | 1,725 | 1,739 | 1,754 | 1,732 | 1,799 | 1,870 | 1,946 | 2,028 | 2,114 | 2,203 | 2,296 |
| # Parent Borrowers | 15 | 80 | 138 | 154 | 166 | 163 | 177 | 172 | 174 | 196 | 218 | 221 | 237 | 252 | 269 | 287 | 306 | 326 | 348 |
| # Consolidated Borrowers | 0 | 12 | 81 | 90 | 106 | 407 | 270 | 367 | 364 | 298 | 330 | 644 | 542 | 325 | 273 | 282 | 322 | 341 | 354 |
| # Total Unduplicated Borrowers | 163 | 906 | 1,670 | 1,863 | 1,939 | 2,195 | 2,115 | 2,174 | 2,262 | 2,232 | 2,302 | 2,597 | 2,577 | 2,448 | 2,488 | 2,597 | 2,741 | 2,870 | 2,998 |
| # Loans | 210 | 1,301 | 2,701 | 3,084 | 3,188 | 3,333 | 3,283 | 3,306 | 3,499 | 3,528 | 3,614 | 3,894 | 3,925 | 3,849 | 3,947 | 4,119 | 4,328 | 4,525 | 4,725 |
| \$ Amount | \$915 | \$5,474 | \$10,538 | \$12,433 | \$13,617 | \$18,666 | \$17,002 | \$19,188 | \$21,404 | \$19,871 | \$21,632 | \$30,199 | \$29,222 | \$24,807 | \$24,864 | \$26,335 | \$28,826 | \$30,802 | \$32,721 |
| Avg. Loan | \$4,357 | \$4,209 | \$3,901 | \$4,031 | \$4,271 | \$5,600 | \$5,179 | \$5,805 | \$6,118 | \$5,632 | \$5,987 | \$7,756 | \$7,445 | \$6,445 | \$6,299 | \$6,394 | \$6,661 | \$6,808 | \$6,925 |